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NOV 13, 2026

⚠ PP/PE MARKET UPDATES

- PE/PP Market updates: Sources close to the Iranian ministry hint at a prolonged conflict with US and believe further escalation is possible. Brent Crude Oil also recovered from recent lows to 96$ per Barrel. Market to remain volatile in near future.

⚠ IMPORTANT HIGHLIGHTS

- RIL withdrew price protection in PET w.e.f. 13th November, 2026.

PETROCHEMICAL PLANT NEWS

- Sinopec Zhenhai Refining and Chemical (ZRCC) has shut its No.4 Polypropylene (PP) Line. The Line is located in Zhenhai, China, with a production capacity of 300,000 Tons/Year.
- Weifang Shufukang New Material Tech. has shut its Polypropylene (PP) Unit. The Unit is located in Shouguang, China, with a production capacity of 300,000 Tons/Year.
- Pucheng Clean Energy Chemical Company has restarted its Linear Low Density Polyethylene (LLDPE) Unit. The Unit is located in Weinan, China, with a production capacity of 300,000 Tons/Year.
- Grand Pacific Petrochemical Co. (GPPC) continues to keep its No.2 Styrene Monomer (SM) Line shut due to technical issues. The Line is located in Kaohsiung, Taiwan, with a production capacity of 130,000 Tons/Year.
- Hongrun Petrochemical has shut its Styrene Unit. The Unit is located in Shandong, China, with a production capacity of 120,000 Tons/Year.
- Toray Plastics Malaysia is operating its Acrylonitrile Butadiene Styrene (ABS) Plant at 60–65% of the actual capacity. The Plant is located in Penang, Malaysia, with a production capacity of 425,000 Tons/Year.
- PetroChina Jilin Petrochemical is running its older Acrylonitrile Butadiene Styrene (ABS) Lines at around 60–70% of the actual capacity. The Lines are located in Jilin, China, with a combined production capacity of 580,000 Tons/Year.
- LG Chem (Huizhou) Petrochemical is operating its Acrylonitrile Butadiene Styrene (ABS) Units at 70% of the actual capacity. The Units are located in Huizhou, Guangdong, China, with a combined production capacity of 300,000 Tons/Year.
- PetroChina Jilin Petrochemical continues to operate its newer Acrylonitrile Butadiene Styrene (ABS) Lines at 90% of the actual capacity. The Lines are located in Jilin, China, with a combined production capacity of 600,000 Tons/Year.
- INEOS Zhuhai has shut its No.3 Purified Terephthalic Acid (PTA) Unit on 11th November, 2026. The Unit is located in Zhuhai, China, with a production capacity of 1.25 Million Tons/Year.
- Kem One is planning to shut its Chlor-Alkali Plant for maintenance work. The Plant is located in Lavera, France, with Caustic Soda production capacity of 386,000 Tons/Year (dmt) and Chlorine capacity of 345,000 Tons/Year.
- Zhejiang Petroleum & Chemical (ZPC) is likely to shut its No.1 Methyl Methacrylate (MMA) Unit. The Unit is located in Zhoushan, Zhejiang, China, with a production capacity of 90,000 Tons/Year.
- Jiangsu Ruiheng New Material Technology has shut its Phenol Plant. The Plant is located in Lianyungang, Jiangsu, China, with a production capacity of 400,000 Tons/Year.

MISCELLANEOUS NEWS

- USD/INR Daily Update: The rupee weakened by 16 paise against the dollar, closing at ₹94.21, compared to yesterday's close of ₹94.05. Today's range: Open ₹94.05 | Low ₹94.02 | High ₹94.30 | Close ₹94.05
- China January Futures (RMB/MT)— Settlement Price Update: PP 9,302 (-9), LLDPE 8,442 (+5), PVC 4,986 (-15)

WEEKLY GLOBAL PRICE ASSESSMENT OF CRUDE OIL

Category	This Week	Last Week	Diff
Brent Crude oil	96.4	98.51	-2.11
WTI Crude oil	88.82	90.94	-2.12

MUMBAI MARKET PRICES

City	Grade	Company	This Week	Last Week	Diff
Mumbai	PP Film	-	154	156	-2
Mumbai	PP Injection	-	149	152	-3
Mumbai	PP Raffia	-	148	151	-3
Mumbai	PP CP	-	160	162	-2
Mumbai	HDPE Film	HMEL	135	136	-1
Mumbai	HDPE Injection	GAIL	134.5	136.5	-2
Mumbai	HDPE Blow	HMEL	133	134.5	-1.5
Mumbai	LDPE Film	IMPORTED	164	168	-4
Mumbai	LLDPE Film	HMEL	141.5	146	-4.5
Mumbai	PVC Suspension	FORMOSA	100	103	-3
Mumbai	EVA 18%	-	152	157	-5
Mumbai	GPPS	IMPORTED	166	168	-2

KOLKATA MARKET PRICES

City	Grade	This Week	Last Week	Diff
Kolkata	PP Film	161.75	163.5	-1.75
Kolkata	PP Injection	153.25	156	-2.75
Kolkata	PP Raffia	154.25	156	-1.75
Kolkata	PP CP	163.5	164	-0.5
Kolkata	PP Random copolymer(RCP)	169.5	-	-
Kolkata	HDPE Film	139.75	139.75	NC
Kolkata	HDPE Injection	138.25	138.25	NC
Kolkata	HDPE Blow	139	139	NC
Kolkata	LDPE Film	178	180.5	-2.5
Kolkata	LLDPE Film	142.25	147.5	-5.25
Kolkata	PVC Suspension	98	99	-1

KANPUR MARKET PRICES

City	Grade	Company	This Week
Kanpur	PP Film	-	160
Kanpur	PP Injection	HMEL	153
Kanpur	PP Raffia	-	152
Kanpur	HDPE Film	OPAL	140
Kanpur	HDPE Injection	-	137
Kanpur	HDPE Blow	HMEL	136
Kanpur	LDPE Film	RELIANCE	178
Kanpur	LLDPE Film	-	140
Kanpur	LLDPE Moulding	HMEL	153

NEW DELHI MARKET PRICES

City	Grade	Company	This Week
New Delhi	PP Film	HMEL	160
New Delhi	PP Injection	HMEL	155
New Delhi	PP Raffia	OPAL	154.5
New Delhi	PP Lamination	Exxon	166.5
New Delhi	PP CP	RELIANCE	164
New Delhi	PP Random copolymer(RCP)	RELIANCE	181
New Delhi	HDPE Film	GAIL	140
New Delhi	HDPE Injection	GAIL	139
New Delhi	HDPE Blow	GAIL	138
New Delhi	LDPE Film	RELIANCE	181

New Delhi	LDPE Moulding	RELIANCE	**260**
New Delhi	LLDPE Film	GAIL	**141.5**
New Delhi	LLDPE Moulding	HMEL	**151.5**
New Delhi	PVC Suspension	-	**99**

INDORE MARKET PRICES

City	Grade	This Week
Indore	PP Film	**160**
Indore	PP Injection	**154**
Indore	PP Raffia	**152**
Indore	PP Lamination	**168**
Indore	PP CP	**168**
Indore	PP Random copolymer(RCP)	**185**
Indore	HDPE Film	**138**
Indore	HDPE Injection	**140**
Indore	HDPE Blow	**140**
Indore	LDPE Film	**175**
Indore	LLDPE Film	**144**
Indore	PVC Suspension	**98**

IMPORT OFFERS FOR CIF INDIAN MARKET

Shipment From	Port Of Discharge	Grade	Currency/Unit	This Week	Last Week	Diff
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	**1430**	1480	-50
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	**1400**	1450	-50
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	**1400**	1450	-50
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	**1310**	1340	-30
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	**1280**	1300	-20
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	**1300**	1320	-20
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	**1570**	1600	-30
Oman	Nhava Sheva	LLDPE Film	USD/MT	**1300**	1340	-40
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	**1020**	1020	NC
Korea South	Nhava Sheva	EVA 18%	USD/MT	**1670**	1675	-5
China	Nhava Sheva	GPPS	USD/MT	**1530**	1600	-70
China	Nhava Sheva	HIPS	USD/MT	**1625**	1690	-65
Thailand	Nhava Sheva	ABS	USD/MT	**1670**	1700	-30
Vietnam	Nhava Sheva	PET	USD/MT	**1260**	1300	-40

INTERNATIONAL OFFERS FOR CFR SOUTH EAST ASIA

Port Of Discharge	Grade	This Week	Last Week	Diff
HCM, Vietnam	PP Film	**1450**	1560	-110
Indonesia	PP Injection	**1400**	1490	-90
HCM, Vietnam	PP Raffia	**1400**	1490	-90
HCM, Vietnam	PP CP	**1440**	1540	-100
HCM, Vietnam	BOPP	**1420**	1510	-90
HCM, Vietnam	HDPE Film	**1330**	1350	-20
Indonesia	HDPE Injection	**1320**	1340	-20
Indonesia	HDPE Blow	**1325**	1345	-20
HCM, Vietnam	HDPE Raffia	**1330**	1350	-20
HCM, Vietnam	LDPE Film	**1660**	1680	-20
HCM, Vietnam	LLDPE Film	**1300**	1320	-20
HCM, Vietnam	PVC Suspension	**860**	860	NC
HCM, Vietnam	EVA 18%	**1600**	1600	NC
HCM, Vietnam	GPPS	**1570**	1620	-50
HCM, Vietnam	HIPS	**1640**	1670	-30
HCM, Vietnam	ABS	**1765**	1795	-30
HCM, Vietnam	PET	**1180**	1250	-70

INTERNATIONAL OFFERS FOR CHINA

Port Of Discharge	Grade	This Week	Last Week	Diff
Shanghai/Ningbo/Guangzhou	PP Film	**1350**	1460	-110
Shanghai/Ningbo/Guangzhou	PP Injection	**1300**	1360	-60
Shanghai/Ningbo/Guangzhou	PP Raffia	**1300**	1360	-60
Shanghai/Ningbo/Guangzhou	PP CP	**1325**	1370	-45
Shanghai/Ningbo/Guangzhou	HDPE Film	**1140**	1170	-30
Shanghai/Ningbo/Guangzhou	HDPE Injection	**1065**	1095	-30
Shanghai/Ningbo/Guangzhou	HDPE Blow	**1065**	1095	-30
Shanghai/Ningbo/Guangzhou	HDPE Raffia	**1135**	1165	-30
Shanghai/Ningbo/Guangzhou	LDPE Film	**1300**	1385	-85
Shanghai/Ningbo/Guangzhou	LLDPE Film	**1150**	1195	-45

DOMESTIC SPOT PRICES OF CHINA

Grade	This Week	Last Week	Diff
PP	**11375**	11737	-362
HDPE	**10725**	11262	-537
LDPE	**11433**	12500	-1067
LLDPE	**9508**	10275	-767
PVC	**5011**	4955	+56

USA MARKET POLYMER PRICES

Port Of Discharge	Grade	This Week	Last Week	Diff
Houston	PP Injection	**1380**	1335	+45
Houston	PP CP	**1420**	1400	+20
Houston	HDPE Film	**1280**	1290	-10
Houston	HDPE Injection	**1115**	1100	+15
Houston	HDPE Blow	**1190**	1245	-55
Houston	LDPE Film	**1400**	1400	NC
Houston	LLDPE Film	**1200**	1200	NC
Houston	Metallocene(MLLDPE)	**1245**	1245	NC
Houston	PVC Suspension	**820**	820	NC
Houston	EVA 18%	**1450**	1450	NC
Houston	GPPS	**2035**	2085	-50
Houston	HIPS	**2050**	2080	-30

EUROPE MARKET POLYMER PRICES

Port Of Discharge	Grade	This Week	Last Week	Diff
Germany/Holland/France	PP Injection	**1350**	1300	+50
Germany/Holland/France	PP CP	**1400**	1385	+15
Germany/Holland/France	HDPE Film	**1290**	1250	+40
Germany/Holland/France	HDPE Injection	**1240**	1215	+25
Germany/Holland/France	HDPE Blow	**1280**	1235	+45
Germany/Holland/France	LDPE Film	**1410**	1405	+5
Germany/Holland/France	LLDPE Film	**1330**	1280	+50
Germany/Holland/France	Metallocene(MLLDPE)	**1430**	1380	+50
Germany/Holland/France	PVC Suspension	**985**	980	+5
Germany/Holland/France	GPPS	**1980**	1990	-10
Germany/Holland/France	HIPS	**2080**	2090	-10
Germany/Holland/France	ABS	**2000**	2025	-25
Germany/Holland/France	PET	**1380**	1380	NC

FEEDSTOCK PRICES (US$/MT)

FeedStock	This Week	Last Week	Diff
ACN SE Asia	1805	1805	NC
VCM CFR SE Asia	730	715	+15
VCM CFR FE Asia	695	670	+25
EDC CFR SE Asia	365	355	+10
EDC CFR FE Asia	365	350	+15
Purified Terephthalic Acid (PTA) CFR SE Asia	925	965	-40
Paraxylene CFR SE Asia	1185	1235	-50
MEG CFR China	695	690	+5
Styrene Monomer FOB Korea	1300	1315	-15
Styrene Monomer CFR China	1240	1255	-15
Naphtha CFR Japan	915	965	-50
Naphtha CFR Europe	850	850	NC
Ethylene CFR NE Asia	1245	1245	NC
Ethylene CFR SE Asia	1185	1185	NC
Propylene CFR China	1345	1425	-80
Propylene FOB Korea	1305	1375	-70
Propylene CFR SE Asia	1335	1355	-20

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